TOWN OF HERNDON

Enriching the Quality of Life and Promoting a Sense of Community



NEWS RELEASE

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TOWN COUNCIL ADOPTS FY 2011 BUDGET

Real Estate Tax Rate Increase to \$.2675 per \$100 of Assessed Value, Cigarette Tax Increase to \$.75 per pack; Some Proposed Service Cuts Restored

Herndon, VA (June 9, 2010) – At its public hearing on Tuesday, June 8, the Herndon Town Council adopted the budget for the town's 2011 fiscal year, which begins July 1, 2010 and ends June 30, 2011.

Highlights of the \$42,252,600 budget include an increase in the real estate tax from its current \$.26 per \$100 of assessed value to \$.2675 per assessed value. Even with the increase, a majority of citizens will experience no change or a reduction in their real estate tax bills, due to declines in real estate assessments.

The FY 2011 Budget also increases the town's cigarette tax rate from its current \$.50 per pack to \$.75 per pack. An increase in the meals tax, which had been included in Town Manager Art Anselene's proposed budget, was not approved by the council and the meals tax will remain at its current 1.5 percent.

Some services slated for elimination or reduction in Anselene's proposed budget were restored by the council in the adopted FY 2011 Budget, including childcare at the Herndon Community Center, one week each for the spring and fall clean-up programs, and a two-day Big Truck Days program. The adopted FY 2011 Budget also reduces funds available for repaving and concrete replacement and repair programs.

The Town of Herndon's adopted FY 2011 Budget will be posted on the town's Web site, www.herndon-va.gov, by July 1. Hard copies will also be available for review at the Herndon Municipal Center, 777 Lynn St., Herndon.

The Town of Herndon was incorporated by the General Assembly of the Commonwealth of Virginia on January 14, 1879. Located in western Fairfax County, Herndon is the 3rd largest town in the Commonwealth and is home to more than 23,000 citizens. Businesses located within the Town of Herndon, which range from high tech enterprises to entrepreneurially-owned establishments, employ approximately 25,000 people. *Business Week* Magazine has named

Herndon one of the nation's "Best Affordable Suburbs," and Money Magazine has ranked Herndon among its "Best Places for the Rich and Single." For more information, visit the town's Web site at www.herndon-va.gov. ###